

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
MARCH 21, 2023 AGENDA**

<p>Subject:</p> <p>Authorization to renew the agreement with Risk Management Resources to provide Third-Party Administration Services for the City’s Self- Funded Workers’ Compensation Program.</p> <p>Submitted By:</p> <p>Human Resources Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
<p>SYNOPSIS</p> <p>FISCAL IMPACT</p> <p>RECOMMENDATION</p> <p>BACKGROUND</p>	<p>A resolution to authorize the City Manager renew the agreement with Risk Management Resources to provide Third-Party Administration Services for the City’s Self-Funded Workers’ Compensation Program.</p> <p>The amount is not to exceed \$72,000.00, and funds required for this agreement are budgeted in General Benefits Fund, Account No. 101003-52033.</p> <p>Approval of the resolution.</p> <p>The City operates a Self-Funded Workers’ Compensation Program, and in order to ensure proper processing of claims a Third-Party Administrator is utilized. In 2018, after a careful review of response to a formal bid process the recommendation to accept the proposal of Risk Management Resources for seven (7), one (1)-year terms was adopted in Ordinance No. 14,741. On March 1, 2022, the Board of Directors adopted Resolution No. 15,630 to authorize the City Manager to extend the existing contract with Risk Management Resources to provide Third-Party Administration Services for the City’s Self-Funded Workers’ Compensation Program at a rate of \$72,000.00 per year.</p>	

**BACKGROUND
CONTINUED**

The term of that contract will expire on March 31, 2023, this renewal, which is from April 1, 2023, to March 31, 2024, and represents year six (6) of a potential seven (7)-year term.